



Press Release

Italian Nadella Group acquires majority stake in Spain-based Ipiranga and Shuton

The combined entity will reach around €90 million turnover, while consolidating its growth on international markets

March 3, 2020 - Milan – Nadella, a leading global manufacturer of linear motion technology solutions headquartered in Italy, today announced the acquisition of **a majority stake in Ipiranga and Shuton, previously owned by the IAZ Group**, Spain-based manufacturers of high-performance and customized ball screws distributed worldwide.

Nadella, founded in 1930, globally headquartered in Milan with a relevant presence in the German market, is one of the leading European based manufacturer in the linear and rotational motion technology solutions, serving major industries such as manufacturing, industrial automation, robotics, transportation, green, pharmaceutical, and medical. With about **300 employees** and **revenues** around **€70 million** of which over 70% made on foreign markets. Nadella is owned by Funds advised by ICG (Intermediate Capital Group) plc.

Husillos Ipiranga and Shuton are historical companies specialized in the development and manufacturing of high precisions ball screws, serving the machine tools sector, injection molding and high demanding automation with a workforce of more than **100 employees** and a **turnover of about €20 million**.

With the acquisition of Ipiranga and Shuton, **Nadella will further enhance its offering of motion technologies solutions and its international growth** after rapidly expanding with a sales presence in over **25 countries**, including Italy, **Germany, France, UK, USA, India** and **China**. Upon completion of the transaction, Nadella will reach around **€90 million combined turnover** while greatly increasing its **production capacity**: in addition to manufacturing facilities in Italy (Monza & Brianza, Bologna), Germany (3



locations in Öhringen, Nufringen and Stuttgart) and China (ChangXing), the Group will benefit of **2 more plants in Spain Basque Region**).

“Nadella has an established tradition in linear motion business and has grown through a consistent R&D strategy and key acquisitions across the years: Ipiranga and Shuton are the fourth and fifth company in 6 years, complementing our offer with best-in-class ball screws solution providers. This is an important steps in our continuous growth strategy and we are pleased to announce in the year where we celebrate Nadella 90th anniversary” - said **Frank Scherer, Nadella Group CEO**.

“I am sure that the integration of our customization capability with Nadella’s commitment to meaningful innovation and international size will enable a sustainable and long-term growth, creating a positive impact for all of our stakeholders” - said **Koldo Aranguren, IAZ Group’s CEO, who will remain as General Manager of Ipiranga and Shuton, giving continuity to the leadership of the company as part of the Nadella Group**.

Highly customized **ball screws** solutions of IAZ Group will complement Nadella’s linear and rotational motion technology innovative portfolio (linear guide systems and modules, telescopic guides, ball screw guides, needle bearings, rod ends, spherical plain bearings, electric cylinders), enabling also access to the **\$1 billion ball screws global market**.

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